

**Leonardo Giacchino, Joseph Coscia and Thomas Sturma Publish Article in the Journal
of Damages in International Arbitration**

BETHESDA, MD, 2015 — Dr. Leonardo Giacchino, Joseph Coscia and Thomas Sturma published an article in The Journal of Damages in International Arbitration (Volume 2, Number 2) titled “Size and Trend of Concluded ICSID Awards.”

This article utilized publically available reports by the International Centre for Settlement of Investment Disputes to address questions into the size and trends of compensation awarded by tribunals. Specifically, the authors accounted for the time value of money to make “apples-to-apples” comparisons between awards granted by tribunals and utilized statistical methods to analyze trends in the size of awards. The authors found no statistically significant increase in the size of awards over time but discovered that claimants in cases that involved privatizations received larger awards than those in non-privatization cases.

Dr. Leonardo Giacchino is a partner at Solutions Economics, LLC in the Washington DC area. He is an economist specializing in international arbitration and competition policy. He has served as damages and regulatory expert in domestic and international courts. Joseph Coscia is a special consultant at Solutions Economics, LLC in the Washington DC area while pursuing an M.A. in International Relations at the Johns Hopkins University School of Advanced International Studies (SAIS). Thomas Sturma is an Analyst at Solutions Economics, LLC in the Washington DC area.